

# About the author

Piet Sercu is Professor of International Finance at the *Katholieke Universiteit Leuven*. He holds the degrees of Business Engineer, Master of Business Administration, and Doctor in Applied Economics from K.U. Leuven. He taught at the Flemish Business School in Brussels (1980-1986), prior to returning to Leuven, where he currently teaches the International Business Finance courses in the Masters and Advanced Masters programs. He also held Visiting Professor appointments at New York University, Cornell University, the University of British Columbia, the London Business School, and *Université Libre de Bruxelles*. He taught shorter finance courses in Helsinki, Bandung (Indonesia), Leningrad, and India (as an UNDP expert and, in 1994, as a fellow of the European Indian Cooperation and Exchange Programme), and regularly teaches executive courses. He held the 1996/7 Francqui Chair at the *Facultés Universitaires Notre-Dame de la Paix* at Namur, and the 2000/04 PricewaterhouseCoopers Chair on Value and Risk at KU Leuven, together with Marleen Willekens. Until 2000, he organized and taught doctoral courses in the European Doctoral Education Network, as part of the Finance faculty of the European Institute for Advanced Studies in Management. He was the 1994 Vice-President and 1995 President of the European Finance Association, won the 1999 Western Finance Association award for Corporate Finance (with Xueping Wu and Charley Park) and was Hanken Fellow in 2002.

His early research focused on International Asset Pricing with real exchange risk and inflation risk. He also did some work on corporate take-over models and lending but has recently returned to International Finance and hedging. He has published in the *Journal of Finance*, *Journal of Banking and Finance*, *Journal of International Money and Finance*, *European Economic Review*, and other journals. He is on the editorial boards of the *European Financial Management Journal* and the *Journal for International Financial Markets, Institutions and Money*.

Piet Sercu and Raman Uppal jointly won the 1995 Sanwa Prize for a monograph in International Finance, *Exchange Rate Volatility, Trade, and Capital Flows under Alternative Currency Regimes*, published by Cambridge University Press in 2000 and 2006. They also have produced *International Financial Markets and The Firm* (International Thomson Publishers, Cincinnati-London, 1995), the forerunner to this book and the source of much of its material. There are also a number of joint academic articles.